

T7 GLOBAL BERHAD

[Registration No. 200401023809 (662315-U)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIRST ANNUAL GENERAL MEETING OF T7 GLOBAL BERHAD ("THE COMPANY") HELD AT THE MULTIPURPOSE HALL, BLOCK B, LEVEL 5, KL TRILLION CORPORATE TOWER, 338, JALAN TUN RAZAK, 50400 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON TUESDAY, 24 JUNE 2025 AT 10:30 A.M. ("THE MEETING" OR "21ST AGM")

DIRECTORS : YBhg. Tan Sri Datuk Seri Dr. Nik Norzrul Thani Bin N. Hassan Thani (*Acting Executive Chairman*)

Mr. Tan Kay Vin
(*Executive Director*)

Ms. Tan Sam Eng
(*Independent Non-Executive Director*)

YBhg. CP(R) Dato' Sri Wan Ahmad Najmuddin Bin Mohd
(*Independent Non-Executive Director*)

YBhg. Tan Sri Dato' Sri Koh Kin Lip, J. P.
(*Independent Non-Executive Director*)

Datuk Seri Rahim Bin Ismail
(*Independent Non-Executive Director*)

Dato Ir. Mat Rosly Bin Mat Daud
(*Independent Non-Executive Director*)

MEMBERS /PROXIES /INVITEES : Puan Sri Shirley Law Siong Hiong
(*Senior Vice President, Group Support Services*)

Mr. Tan Kay Zhuin
(*Group Chief Executive Officer*)

Mr. Ong Fee Peng
(*Group Chief Financial Officer*)

Representatives from UOB Kay Hian Securities (M) Sdn. Bhd.
(*Principal Adviser*)

Representatives from Lin Partnership
(*Solicitor*)

Representatives from Grant Thornton Malaysia PLT
(*External Auditor*)

Others – as per Attendance List

IN ATTENDANCE : Ms. Yeow Sze Min
(*Company Secretary*)

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Mr. Bryan Low Yih Chuen
(Assisting the Company Secretary)

Ms. Jane Ma Sze Hui
(Assisting the Company Secretary)

CHAIRMAN

YBhg. Tan Sri Datuk Seri Dr. Nik Norzrul Thani Bin N. Hassan Thani ("**Tan Sri Chairman**") was in the Chair. Tan Sri Chairman welcomed all present to the Meeting and called the Meeting to order at 10:30 a.m.

Tan Sri Chairman then introduced all the Directors, the Group Chief Executive Officer and the Company Secretary on the head table to all present. Tan Sri Chairman also informed that the representatives of the External Auditor was present.

Tan Sri Chairman announced that the Company would reward its shareholders who attended the Meeting with SJ Pharmacy physical voucher worth RM50. The e-vouchers would be sent to the attendees' email addresses.

QUORUM

The requisite quorum being present pursuant to Clause 77 of the Company's Constitution, Tan Sri Chairman declared the Meeting duly convened.

PROXIES

The Meeting noted that in compliance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all the proposed resolutions set out in the Notice convening the Meeting would be voted by way of poll. The poll would be conducted upon completion of the deliberation on all the proposed resolutions of the Meeting.

The Company Secretary was then invited to give an overview of the poll voting process. The Meeting was informed that Tricor Investor & Issuing House Services Sdn. Bhd. ("**Tricor**") had been appointed as the Poll Administrator to conduct the polling and Scrutineer Solutions Sdn. Bhd. had been appointed as the Independent Scrutineer to verify the poll results. The Meeting was also informed that as there was no legal requirement for a proposed resolution to be seconded, Tan Sri Chairman would take the Meeting through each item on the Agenda.

NOTICE

The Notice convening the Meeting having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

Tan Sri Chairman announced that the Board had met earlier before the 21st AGM, and had decided to withdraw Ordinary Resolutions 1 to 12 from the Agenda of the

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Extraordinary General Meeting scheduled to be held after the 21st AGM in respect of the proposed establishment of the long-term incentive plan and proposed allocation of long-term incentive plan to the following eleven (11) allottees who were Directors and persons connected to them:-

- (i) Tan Sri Chairman himself;
- (ii) Mr. Tan Kay Vin;
- (iii) Ms. Tan Sam Eng;
- (iv) YBhg. CP(R) Dato' Sri Wan Ahmad Najmuddin Bin Mohd;
- (v) YBhg. Tan Sri Dato' Sri Koh Kin Lip, J. P.;
- (vi) Datuk Seri Rahim Bin Ismail;
- (vii) Dato Ir. Mat Rosly Bin Mat Daud;
- (viii) Mr. Tan Kay Zhuin;
- (ix) Puan Sri Shirley Law Siong Hiong;
- (x) Mr. Tan Kay Shen; and
- (xi) Datuk Tan Kean Seng.

(hereinafter referred to as the "**Proposed Allocations of Long-Term Incentive Plan Awards**")

Tan Sri Chairman informed that the decision made by the Board for not pursuing with all the said ordinary resolutions was on an unanimous basis by all the Directors of the Company as certain institutional shareholders had contacted the Company's representatives and provided their feedback in respect of the manner of the Proposed Allocations of Long-Term Incentive Plan Awards.

The decision to withdraw the said ordinary resolutions was in view of that and as part of the Company's stakeholder engagement initiatives. The Board would review the Proposed Allocations of Long-Term Incentive Plan Awards again upon consulting the Company's respective advisers and the relevant authorities, where necessary. Shareholders would be notified once a decision is made by the Board in respect of this matter.

GROUP'S PERFORMANCE

Tan Sri Chairman then invited the Group Chief Executive Officer, Mr. Tan Kay Zhuin ("**Kay Zhuin**"), to bring the Meeting through the presentation on the Group's performance.

Tan Sri Chairman thanked Kay Zhuin for the presentation and proceeded with the business as set out in the Agenda of the Meeting.

1.0 RECEIPT OF THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

Tan Sri Chairman informed that the first item on the Agenda was to receive the Audited Financial Statements for the financial year ended 31 December 2024 together with the Reports of the Directors and the Auditors thereon.

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Tan Sri Chairman then opened the floor to questions.

No.	Shareholder/Proxy's Name	Question	Reply
1.	Kow Lih Shi	Can the Company pay out dividends, instead of issuing warrants, and can dividends be declared in the next quarter?	<u>Tan Sri Chairman:</u> The Company will endeavour to pay out dividends where possible, but the Company is also working on ensuring it has sufficient cash reserves for the Group's working capital.
2.	Kow Lih Shi	Noting that the Company is supplying smart meters to Tenaga Nasional Berhad (" TNB "), is it the latest version of the smart meter?	<u>Tan Kay Vin:</u> The Company is involved in TNB's digitalization programme, specifically Phase 3 of TNB's Advanced Monitoring Infrastructure currently. We are supplying the latest smart meters in the market that allows day-to-day real-time tracking of electricity usage, which meets TNB's requirements and supports their overall plan.
3.	Mior Nurzaidin Bin Mior Khairudin	Can the Company consider uploading the presentation today on its website for shareholders to refer to, for about 3 months?	<u>Tan Sri Chairman:</u> Yes, the Company will do that.
4.	Danny Goh	What is the profit guidance for the financial year ending 31 December 2025 and will there be any dividends to be declared?	<u>Tan Sri Chairman:</u> There is no profit guidance, but the Group remains optimistic. The existing Mobile Offshore Production Unit (" MOPU ") and Jack-Up Rig (" JUR ") assets continue to generate recurring income, providing a stable earning base. A strong project pipeline with several upcoming contracts is expected to further support improved financial performance in the near term. Regarding dividends, at this stage, the priority is to use available cash to reduce borrowings and support new project participation under the

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			Company's expansion strategy. While there are no immediate plans to declare a dividend, this will be reassessed in the future when the cash flow position improves.
5.	Daniel Ng	Can you please update us on the status of the KLIA project and how is it affecting the Company financially? I am also very concerned about our debts ballooning. How do you manage all these repayments?	<p><u>Tan Sri Chairman:</u> The KLIA project is ongoing. The team is working closely with the airport to manage renovation and maintenance works without disrupting airport operations, especially given the unexpected surge in tourist arrivals post-COVID. Project timing and cost management are being closely monitored, and adjustments are being made to align with operational needs. The Company remains committed to delivering the project efficiently, in collaboration with its partner, Siemens.</p> <p>The Company acknowledges its relatively high gearing, mainly due to upfront asset purchases funded through internal capital and bank financing. To improve this, the Company is exploring initiatives such as the issuance of Sukuk and potential joint ventures to reduce the impact on its balance sheet. All debts are asset-backed, like the MOPU investment. Rest assured, the Company is actively monitoring and managing its gearing position.</p>
6.	Ben Chong	The share price is near its lowest level. What is the Management's views on this?	<p><u>Tan Sri Chairman:</u> The Company's net asset per share (NTA) stands at 49 cents, indicating that the Company is currently undervalued. While market sentiment is affected by global uncertainties, the Company remains confident due to its strong fundamentals and solid asset base. With upcoming projects and secured bookings,</p>

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			the Management believes the share price will improve over time. Major shareholders continue to support the Company, and the market has shown signs of stabilisation.
7.	Mohd Nordin Bin Nahood	For the newly Pan Malaysia MCM project, when do you expect the revenue to come in?	<u>Kay Zhuin:</u> The Pan Malaysia MCM contract started contributing revenue in the first quarter of 2025. It will be a key revenue driver over the next five years and is expected to contribute around 50% of the Group's energy segment's revenue.
8.	Lim San Kim	Any e-wallet vouchers to be rewarded to shareholders?	<u>Tan Sri Chairman:</u> The Company will be giving out SJ Pharmacy vouchers worth RM50 to all shareholders who are attending the Meeting.

Having dealt with all questions from the floor, in view that the first item on the Agenda was only meant for discussion and was not put forward for voting, Tan Sri Chairman declared that the Audited Financial Statements for the financial year ended 31 December 2024 together with the Reports of the Directors and the Auditors thereon, be received.

2.0 ORDINARY RESOLUTION 1

- APPROVAL OF THE PAYMENT OF DIRECTORS' FEES OF RM225,000/- FOR THE PERIOD FROM 25 JUNE 2025 TO THE TWENTY-SECOND ANNUAL GENERAL MEETING OF THE COMPANY IN YEAR 2026

Tan Sri Chairman proceeded with the next item on the Agenda on the approval of the payment of Directors' fees of RM225,000/- for the period from 25 June 2025 to the Twenty-Second Annual General Meeting of the Company in year 2026.

Tan Sri Chairman further informed that the proposed Ordinary Resolution 1 was to facilitate payment of Directors' fees on a current financial year basis. The Meeting noted that the interested Directors would abstain from voting on this resolution.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

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3.0 ORDINARY RESOLUTION 2

- PAYMENT OF BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY UP TO AN AMOUNT OF RM178,000/- FOR THE PERIOD FROM 25 JUNE 2025 TO THE TWENTY-SECOND ANNUAL GENERAL MEETING OF THE COMPANY IN YEAR 2026 PURSUANT TO SECTION 230(1)(b) OF THE COMPANIES ACT 2016**
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Tan Sri Chairman informed that the next item on the Agenda was on the approval of the payment of benefits payable to the Non-Executive Directors of the Company up to an amount of RM178,000/- for the period from 25 June 2025 to the Twenty-Second Annual General Meeting of the Company in year 2026 pursuant to Section 230(1)(b) of the Companies Act 2016.

Tan Sri Chairman explained that the proposed benefits were derived from the estimated meeting allowance based on the number of scheduled meetings and unscheduled meetings (when necessary) for the Board and Board Committees, and number of Non-Executive Directors involved in the meetings. The Meeting noted that the interested Directors would abstain from voting on this resolution.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

4.0 RE-ELECTION OF THE FOLLOWING DIRECTORS WHO WERE DUE TO RETIRE PURSUANT TO CLAUSE 123 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD EACH OFFERED THEMSELVES FOR RE-ELECTION:-

- (A) YBHG. TAN SRI DATUK SERI DR. NIK NORZRUL THANI BIN N. HASSAN THANI
(ORDINARY RESOLUTION 3)**
- (B) YBHG. CP (R) DATO' SRI WAN AHMAD NAJMUDDIN BIN MOHD
(ORDINARY RESOLUTION 4)**
-

The Meeting noted that the next item on the Agenda was to re-elect the following Directors who were due to retire pursuant to Clause 123 of the Company's Constitution:-

- YBhg. Tan Sri Datuk Seri Dr. Nik Norzrul Thani Bin N. Hassan Thani
- YBhg. CP (R) Dato' Sri Wan Ahmad Najmuddin Bin Mohd

As this item on the Agenda included the re-election of Tan Sri Chairman as a Director of the Company, Ms. Tan Sam Eng chaired.

Ms. Tan Sam Eng informed the Meeting that the retiring Directors, being eligible, had offered themselves for re-election, and that each of their re-election would be voted on individually.

There being no question from the floor, Ms. Tan Sam Eng handed the chair back to Tan Sri Chairman, who proceeded with the next item on the Agenda.

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5.0 ORDINARY RESOLUTION 5

- **RE-ELECTION OF YBHG. DATO' IR. MAT ROSLY BIN MAT DAUD WHO WAS DUE TO RETIRE PURSUANT TO CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED HIMSELF FOR RE-ELECTION**
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The Meeting noted that the next item on the Agenda was to re-elect YBhg. Dato' Ir. Mat Rosly Bin Mat Daud, who was due to retire pursuant to Clause 106 of the Company's Constitution, and being eligible, had offered himself for re-election.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

6.0 ORDINARY RESOLUTION 6

- **RE-APPOINTMENT OF MESSRS. GRANT THORNTON MALAYSIA PLT AS AUDITOR OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**
-

Tan Sri Chairman informed that the next item on the Agenda was to re-appoint the retiring auditor, Messrs. Grant Thornton Malaysia PLT, as the auditor of the Company for the ensuing year and to authorise the Board of Directors to fix their remuneration. The retiring auditor, Messrs. Grant Thornton Malaysia PLT had indicated their willingness to continue in office.

The Meeting noted that the Audit and Risk Management Committee and the Board of Directors had reviewed the performance of Messrs. Grant Thornton Malaysia PLT as the auditor of the Company for the past financial year and were satisfied with their effectiveness and performance as external auditor of the Company.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

SPECIAL BUSINESS

7.0 ORDINARY RESOLUTION 7

- **AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**
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Tan Sri Chairman informed that the next item on the Agenda was a special business to approve Ordinary Resolution 7 in respect of the authority to issue shares pursuant to the Companies Act 2016.

The Meeting was informed that the proposed adoption of this Ordinary Resolution 7 was primarily to give flexibility to the Directors of the Company to undertake any possible fund raising activities, including but not limited to placement of shares, for the purpose of funding Company's future investment projects, working capital, acquisitions and/or such other purposes as the Directors may deem fit, without having to convene a general meeting, provided that the aggregate

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number of shares issued does not exceed 10% of the total number of issued shares of the Company during the preceding twelve (12) months for the time being. This authority, unless revoked or varied by the Company in a general meeting, would expire at the conclusion of the next Annual General Meeting of the Company.

Also, pursuant to Section 85(1) of the Companies Act 2016 read together with Clause 58 of the Company's Constitution, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares in the Company or other convertible securities. The proposed Ordinary Resolution 7, if passed, would exclude shareholders' pre-emptive rights to be offered new shares and/or convertible securities to be issued by the Company pursuant to the said Ordinary Resolution.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

8.0 ORDINARY RESOLUTION 8
- **PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

The next item on the Agenda was a special business for the approval of Ordinary Resolution 8 for the proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature.

The Meeting was informed that the proposed adoption of Ordinary Resolution 8 was to renew the shareholders' mandate granted by the shareholders of the Company at the 20th Annual General Meeting of the Company held on 27 June 2024. The proposed renewal of shareholders' mandate would enable the Company and its subsidiaries (T7 Global Berhad Group) to enter into any of the recurrent related party transactions of a revenue or trading nature, which are necessary for T7 Global Berhad Group's day-to-day operations, subject to the transactions being in the ordinary course of business and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company. This mandate shall lapse at the conclusion of the next Annual General Meeting of the Company unless authority for the renewal is obtained from the shareholders of the Company at a general meeting.

The Meeting noted that all interested Directors/major shareholders and/or persons connected had abstained and would continue to abstain from all deliberations and voting on the proposed renewal of existing shareholders' mandate in respect of their direct and/or indirect shareholdings in the Company.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

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9.0 ORDINARY RESOLUTION 9

- PROPOSED NEW SHAREHOLDERS' MANDATE FOR NEW RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

The next item on the Agenda was a special business for the approval of the Ordinary Resolution 9 for the proposed new shareholders' mandate for new recurrent related party transactions of a revenue or trading nature.

The Meeting was informed that the proposed adoption of Ordinary Resolution 9 was to obtain new shareholders' mandate for new recurrent related party transactions. The new shareholders' mandate would enable the Group to enter into the recurrent related party transactions of a revenue or trading nature which are necessary for the Group's day-to-day operations, subject to the transactions being in the ordinary course of business and on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not to the detriment of the minority shareholders of the Company. This mandate would lapse at the conclusion of the next Annual General of the Company unless authority for the renewal is obtained from the shareholders of the Company at the said meeting.

The Meeting noted that all interested Directors/major shareholders and/or persons connected had abstained and would continue to abstain from all deliberations and voting on the proposed new shareholders' mandate in respect of their direct and/or indirect shareholdings in the Company.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

10.0 ORDINARY RESOLUTION 10

- PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

The next item on the Agenda was a special business for the approval of Ordinary Resolution 10 for the proposed renewal of authority for the Company to purchase its own shares.

The Meeting was informed that the proposed adoption of this Ordinary Resolution was primarily to renew the authority granted by the shareholders of the Company at the 20th Annual General Meeting of the Company held on 27 June 2024. The proposed renewal would allow the Directors to exercise the power of the Company to purchase not more than 10% of the total number of issued shares of the Company at any time within the time period stipulated in the Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

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11.0 ORDINARY RESOLUTION 11

**- PROPOSED RETENTION OF MS. TAN SAM ENG AS INDEPENDENT
NON-EXECUTIVE DIRECTOR**

The next item on the Agenda was a special business to approve Ordinary Resolution 11 on the retention of Ms. Tan Sam Eng to continue in office as an Independent Non-Executive Director of the Company pursuant to the Malaysian Code on Corporate Governance.

The Board of Directors had via the Nomination Committee conducted an annual performance evaluation and assessment of the said independence and recommended for Ms. Tan Sam Eng to continue in office as an Independent Non-Executive Director of the Company through a two-tier voting process pursuant to Practice 5.3 of the Malaysian Code on Corporate Governance.

There being no question from the floor, Tan Sri Chairman proceed with the next item on the Agenda.

12.0 ANY OTHER BUSINESS

The Meeting noted that there was no other business to be transacted at the Meeting of which due notice had been given.

POLLING PROCESS

Tan Sri Chairman announced the closure of the registration for attendance at the 21st AGM at 11:20 a.m. to facilitate the conduct of the poll.

The Company Secretary was invited to brief the Meeting on the polling process.

The Meeting then proceeded with the casting of votes. Upon completion of the poll voting, the Chairman declared the polling closed.

The Meeting was adjourned at 11:30 a.m. to facilitate the verification of votes for the declaration of the poll results.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 11:55 a.m. and the polling results as follows were displayed on the screen:-

Resolutions	Voted in Favour		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 1</u>				
Payment of Directors fees of RM225,000/- for the period from 25 June 2025 to the Twenty-Second Annual General Meeting of	548,579,615	99.9962	20,821	0.0038

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Resolutions	Voted in Favour		Voted Against	
	No. of Shares	%	No. of Shares	%
the Company in year 2026.				
<u>Ordinary Resolution 2</u> Payment of benefits payable to the Non-Executive Directors up to an amount of RM178,000/- for the period from 25 June 2025 to the Twenty-Second Annual General Meeting of the Company in year 2026 pursuant to Section 230(1)(b) of the Companies Act 2016.	548,577,877	99.9959	22,659	0.0041
<u>Ordinary Resolution 3</u> To re-elect YBhg. Tan Sri Datuk Seri Dr. Nik Norzrul Thani Bin N. Hassan Thani who was retiring pursuant to Clause 123 of the Company's Constitution and being eligible, had offered himself for re-election as a Director of the Company.	424,588,013	99.9976	10,317	0.0024
<u>Ordinary Resolution 4</u> To re-elect YBhg. CP (R) Dato' Sri Wan Ahmad Najmuddin Bin Mohd who was retiring pursuant to Clause 123 of the Company's Constitution and being eligible, had offered himself for re-election as a Director of the Company.	568,434,843	99.9982	10,217	0.0018
<u>Ordinary Resolution 5</u> To re-elect YBhg. Dato' Ir. Mat Rosly Bin Mat Daud who was retiring pursuant to Clause 106 of the Company's Constitution and being eligible, had offered himself for re-election as a Director of the Company.	571,206,743	99.9982	10,316	0.0018

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Resolutions	Voted in Favour		Voted Against	
	No. of Shares	%	No. of Shares	%
<u>Ordinary Resolution 6</u> To re-appoint Messrs. Grant Thornton Malaysia PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration.	571,202,944	99.9975	14,116	0.0025
<u>Ordinary Resolution 7</u> Authority to issue shares pursuant to the Companies Act 2016.	536,780,044	93.9713	34,437,016	6.0287
<u>Ordinary Resolution 8</u> Proposed renewal of existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature.	507,711,342	99.9980	9,918	0.0020
<u>Ordinary Resolution 9</u> Proposed new shareholders' mandate for new recurrent related party transactions of a revenue or trading nature.	507,711,243	99.9980	10,017	0.0020
<u>Ordinary Resolution 10</u> Proposed renewal of authority for the Company to purchase its own shares.	571,192,142	99.9983	9,918	0.0017
<u>Ordinary Resolution 11 – First Tier</u> Retention of Ms. Tan Sam Eng as Independent Non-Executive Director of the Company.	274,299,380	100.000	0	0.0000

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Resolutions	Voted in Favour		Voted Against	
	No. of Shares	%	No. of Shares	%
Ordinary Resolution 11 – Second Tier Retention of Ms. Tan Sam Eng as Independent Non-Executive Director of the Company.	231,434,961	78.1038	64,882,319	21.8962

Based on the results of the poll voting, Tan Sri Chairman declared that all the resolutions tabled at the Meeting had been carried. The Meeting noted:-

1.0 ORDINARY RESOLUTION 1

- **PAYMENT OF DIRECTORS FEES OF RM225,000/- FOR THE PERIOD FROM 25 JUNE 2025 TO THE TWENTY-SECOND ANNUAL GENERAL MEETING OF THE COMPANY IN YEAR 2026**
-

That the payment of Directors' Fees amounting to RM225,000/- (Ringgit Malaysia: Two Hundred and Twenty-Five Thousand) only for the period from 25 June 2025 to the Twenty-Second Annual General Meeting of the Company in year 2026, be and is hereby approved.

2.0 ORDINARY RESOLUTION 2

- **PAYMENT OF BENEFITS PAYABLE TO THE NON-EXECUTIVE DIRECTORS UP TO AN AMOUNT OF RM178,000/- FOR THE PERIOD FROM 25 JUNE 2025 TO THE TWENTY-SECOND ANNUAL GENERAL MEETING OF THE COMPANY IN YEAR 2026 PURSUANT TO SECTION 230(1)(B) OF THE COMPANIES ACT 2016.**
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That the payment of benefits payable to the Non-Executive Directors' amounting to RM178,000/- (Ringgit Malaysia: One Hundred and Seventy-Eight Thousand) only for the period from 25 June 2025 to the Twenty-Second Annual General Meeting of the Company in year 2026, be and is hereby approved.

3.0 ORDINARY RESOLUTION 3

- **RE-ELECTION OF YBHG. DATUK SERI DR. NIK NORZRUL THANI BIN N. HASSAN THANI WHO WAS RETIRING PURSUANT TO CLAUSE 123 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED HIMSELF FOR RE-ELECTION.**
-

That YBhg. Tan Sri Datuk Seri Dr. Nik Norzrul Thani Bin N. Hassan Thani who was retiring pursuant to Clause 123 of the Company's Constitution, being eligible for re-election, be and is hereby re-elected as a Director of the Company.

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4.0 ORDINARY RESOLUTION 4

- **RE-ELECTION OF YBHG. CP (R) DATO' SRI WAN AHMAD NAJMUDDIN BIN MOHD WHO WAS RETIRING PURSUANT TO CLAUSE 123 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED HIMSELF FOR RE-ELECTION.**
-

That YBhg. CP (R) Dato' Sri Wan Ahmad Najmuddin Bin Mohd who was retiring pursuant to Clause 123 of the Company's Constitution, being eligible for re-election, be and is hereby re-elected as a Director of the Company.

5.0 ORDINARY RESOLUTION 5

- **RE-ELECTION OF YBHG. DATO' IR. MAT ROSLY BIN MAT DAUD WHO WAS RETIRING PURSUANT TO CLAUSE 106 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED HERSELF FOR RE-ELECTION.**
-

That YBhg. Dato' Ir. Mat Rosly Bin Mat Daud who was retiring pursuant to Clause 123 of the Company's Constitution, being eligible for re-election, be and is hereby re-elected as a Director of the Company.

6.0 ORDINARY RESOLUTION 6

- **RE-APPOINTMENT OF MESSRS. GRANT THORNTON MALAYSIA PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**
-

That the retiring Auditors, Messrs. Grant Thornton Malaysia PLT be re-appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and that authority be given to the Directors to fix their remuneration.

7.0 ORDINARY RESOLUTION 7

- **AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**
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That subject always to the Companies Act 2016, the Constitution of the Company and the approvals from the relevant governmental and/or regulatory authorities, the Directors of the Company be and are hereby authorised and empowered pursuant to the Companies Act 2016, to issue and allot shares of the Company, at any time, at such price, to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company (excluding Treasury Shares) for the time being as stipulated under Paragraph 6.03(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad;

That in connection with the above, pursuant to Section 85(1) of the Companies Act 2016 read together with Clause 58 of the Company's Constitution, that approval be and is hereby given to waive the statutory pre-emptive rights of the

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shareholders of the Company to be offered new shares ranking equally to the existing issued shares arising from any issuance of new shares pursuant to this mandate;

And that such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company;

And that the Directors of the Company, whether solely or jointly, be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Main Market of Bursa Malaysia Securities Berhad; and be hereby authorised to do all such acts and things including executing all relevant documents as he/they may consider expedient or necessary to complete and give full effect to the abovesaid mandate.

8.0 ORDINARY RESOLUTION 8
- PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

That, subject always to the Companies Act 2016 ("**the Act**"), the Company's Constitution and the Bursa Malaysia Securities Berhad's Main Market Listing Requirements, approval be and is hereby given to the Company and its subsidiaries to enter into all transactions involving the interests of Directors, major shareholders or persons connected with Directors and/or major shareholders of the Group ("**Related Parties**") as described in the Circular/Statement to Shareholders dated 29 April 2025 ("**Recurrent RPTs**") provided that such transactions are:-

- (i) recurrent transactions of a revenue or trading nature;
- (ii) necessary for the day-to-day operations;
- (iii) carried out in the ordinary course of business and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
- (iv) are not to the detriment of the minority shareholders,

("RRPT Mandate").

And that such approval shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting of the Company, at which time it will lapse, unless by a resolution passed at that meeting, the authority is renewed; or
- (b) the expiration of the period within which the next Annual General Meeting of the Company is required to be held pursuant to Section 340 of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by a resolution passed by shareholders in a general meeting; or

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whichever is earlier; and the aggregate value of the Recurrent RPTs be disclosed in the annual report of the Company.

And that the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give full effect to the RRPT Mandate.

9.0 ORDINARY RESOLUTION 9

PROPOSED NEW SHAREHOLDERS' MANDATE FOR NEW RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

THAT, subject always to the Companies Act 2016 ("**the Act**"), the Company's Constitution of the Company and the Bursa Malaysia Securities Berhad's Main Market Listing Requirements, approval be and is hereby given to the Company and its subsidiaries to enter into all transactions involving the interests of Directors, major shareholders or persons connected with Directors and/or major shareholders of the Group ("**Related Parties**") as described in the Circular/Statement to Shareholders dated 29 April 2025 ("**Recurrent RPTs**") provided that such transactions are:-

- (i) recurrent transactions of a revenue or trading nature;
- (ii) necessary for the day-to-day operations;
- (iii) carried out in the ordinary course of business and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public; and
- (iv) are not to the detriment of the minority shareholders,

("RRPT Mandate").

And that such approval shall continue to be in force until:-

- (d) the conclusion of the next Annual General Meeting of the Company, at which time it will lapse, unless by a resolution passed at that meeting, the authority is renewed; or
- (e) the expiration of the period within which the next Annual General Meeting of the Company is required to be held pursuant to Section 340 of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (f) revoked or varied by a resolution passed by shareholders in a general meeting; or

whichever is earlier; and the aggregate value of the Recurrent RPTs be disclosed in the annual report of the Company.

And that the Directors of the Company be and are hereby authorised to complete and do all such acts and things as they may consider expedient or necessary to give full effect to the RRPT Mandate.

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10.0 ORDINARY RESOLUTION 10

- PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES ("PROPOSED SHARE BUY-BACK AUTHORITY")

That, subject always to the Companies Act 2016 ("**the Act**"), the provisions of the Company's Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Malaysia Securities**") and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities, upon such terms and conditions as the Directors in their discretion deem fit and expedient in the best interest of the Company, provided that:-

- (i) the aggregate number of ordinary shares to be purchased and/or held by the Company shall not exceed ten percent (10%) of the total number of issued shares of the Company as at the point of purchase(s); and
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts of the Company (where applicable) available at the time of the purchase(s); and

That upon completion of the purchase by the Company of its own shares, the Directors of the Company be authorised to deal with the shares so purchased in their absolute discretion in the following manner:-

- (i) cancel all the shares so purchased; and /or
- (ii) retain the shares so purchased in treasury for distribution as dividend to the shareholders and/or resell on the market of Bursa Malaysia Securities; and/or
- (iii) retain part thereof as treasury shares and cancel the remainder; and/or

in any other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Malaysia Securities and any other relevant authority for the time being in force.

That such authority conferred by this Resolution shall commence immediately upon the passing of this Resolution and shall continue to be in force until:-

- (a) the conclusion of the next Annual General Meeting ("**AGM**") of the Company following this AGM at which such resolution was passed, at which time the authority will lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next AGM of the Company after that date is required by law to be held; or
- (c) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

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whichever occurs first.

And further that the Directors of the Company be authorised to do all acts, deeds and things and to take all such steps as they may deem fit, appropriate, expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any condition, modification, variation and/or amendment as may be required or imposed by the relevant authorities and to take all such steps, and do all such acts and things as they may deem fit and expedient in the interest of the Company.

11.0 ORDINARY RESOLUTION 11

- RETENTION OF MS. TAN SAM ENG AS INDEPENDENT NON-EXECUTIVE DIRECTOR

That Ms. Tan Sam Eng who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years since 23 March 2015, be and is hereby retained as an Independent Non-Executive Director of the Company until the next Annual General Meeting in year 2026.

CONCLUSION

Tan Sri Chairman concluded the Meeting at 12:00 p.m. and thanked all for their attendance at the 21st AGM.

SIGNED AS A CORRECT RECORD

- duly signed -

**TAN SRI DATUK SERI DR. NIK
NORZRUL THANI BIN
N. HASSAN THANI
CHAIRMAN**

Dated: 24 June 2025