

T7 GLOBAL BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT
FOR THE YEAR ENDED 30 SEPTEMBER 2022
(the figures have not been audited)

	2022 Current Quarter 30-Sep (RM'000)	2021 Preceding Quarter 30-Sep (RM'000)	Changes (%)	2022 Current Year Cumulative to Date 30-Sep (RM'000)	2021 Preceding Year Cumulative to Date 30-Sep (RM'000)	Changes (%)
Continuing Operations						
Revenue	80,294	64,619	24%	195,238	171,032	14%
Cost of Sale	(63,758)	(52,157)	22%	(150,193)	(136,088)	10%
Gross Profit	16,536	12,462	33%	45,045	34,944	29%
Other Income	278	788	-65%	995	2,083	-52%
Operating Expenses	(10,997)	(8,636)	27%	(28,315)	(24,523)	15%
Finance Cost	(1,957)	(1,434)	36%	(4,850)	(2,953)	64%
Profit Before Taxation From Continuing Operations	3,860	3,180	21%	12,875	9,551	35%
Taxation: Company and Subsidiary Companies	(547)	(333)	64%	(4,054)	(2,138)	90%
Profit For The Year From Continuing Operations	3,313	2,847	16%	8,821	7,413	19%
Discontinued Operations						
Profit For The Year After Tax	-	-	-	-	-	-
Net Profit For the Year	3,313	2,847	16%	8,821	7,413	19%
Attributable to:						
Equity Holders of the Company	3,562	4,154	-14%	8,930	7,394	21%
Non-Controlling Interest	(249)	(1,307)	-81%	(109)	19	-674%
	3,313	2,847	16%	8,821	7,413	19%
Earnings Per Share						
Basic						
- Continuing Operations	0.45	0.46	-3%	1.19	1.20	-1%
- Discontinued Operations	-	-	-	-	-	-
	0.45	0.46	-3%	1.19	1.20	-1%
Diluted						
- Continuing Operations	0.45	0.46	-3%	1.19	1.20	-1%
- Discontinued Operations	-	-	-	-	-	-
	0.45	0.46	-3%	1.19	1.20	-1%

Company No.: 200401023809 (662315-U)

T7 GLOBAL BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
(The figures have not been audited)

	As at 30-Sep-22 (RM'000)	As at 30-Sep-21 (RM'000)	Changes (%)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation from continuing operations	12,875	9,551	35%
Total profit before taxation	12,875	9,551	35%
Adjustments:			
Non-cash items	5,641	4,347	30%
Non-operating items	4,390	2,069	112%
Operating profit before changes in working capital	22,906	15,968	43%
Changes in working capital			
Net change in current assets	(68,535)	32,757	-309%
Net change in current liabilities	(10,767)	(52,114)	-79%
Cash used in from operating activities	(56,396)	(3,390)	1564%
Tax paid	(4,383)	(4,033)	9%
Net cash used in from operating activities	(60,779)	(7,423)	719%
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received	460	296	55%
Dividend received	7	7	0%
Proceed from disposal of other investment	37	2,067	3600%
Purchase of property, plant and equipment	(146,188)	(238,241)	-39%
Acquisition of subsidiaries	-	-	0%
Net cash used in investing activities	(145,684)	(235,870)	-38%
CASH FLOW FROM FINANCING ACTIVITIES			
Proceed from issuance of shares	-	37,230	-100%
Repayment of finance lease	(1,232)	(1,204)	2%
Drawdown of borrowing	134,304	221,401	-39%
Interest paid	(4,850)	(1,874)	159%
Net cash generated from financing activities	128,222	255,553	-50%
Net change in cash and cash equivalents	(78,241)	12,260	-738%
Opening cash and cash equivalents	96,926	66,051	47%
Closing cash and cash equivalents	18,685	78,311	-76%

T7 GLOBAL BERHAD
(Incorporated in Malaysia)CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2022
(The figures have not been audited)

	Equity Attributable to Equity Holders of the Company										
	Distributable		Non-Distributable								
	Share Capital RM'000	(Accumulated Losses)/ Retained Earnings RM'000	Capital Reserves RM'000	Revaluation Reserves RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Share Issuance Scheme Reserve RM'000	Treasury Shares RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Balance as at 01.01.2022	249,950	7,533	18,297	212	(6)	27	-	(9,699)	266,313	(454)	265,859
Own shares acquired	-	-	-	-	-	-	-	-	-	-	-
Issuance of shares pursuant to private placement	-	-	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-	-	-	-
Acquisition of NCI	-	-	-	-	-	-	-	-	-	-	-
Profit for the financial year	-	8,930	-	-	-	-	-	-	8,930	-	8,930
Other comprehensive income for the financial year	-	-	-	21	(24)	(27)	-	-	(30)	(109)	(139)
Balance as at 30.09.2022	249,950	16,463	18,297	233	(30)	-	-	(9,699)	275,213	(563)	274,650

T7 GLOBAL BERHAD
(Incorporated in Malaysia)CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2021

(The figures have not been audited)

	Equity Attributable to Equity Holders of the Company										
	Distributable		Non-Distributable								
	Share Capital RM'000	(Accumulated Losses)/ Retained Earnings RM'000	Capital Reserves RM'000	Revaluation Reserves RM'000	Foreign Currency Translation Reserve RM'000	Investment Revaluation Reserve RM'000	Share Issuance Scheme Reserve RM'000	Treasury Shares RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Balance as at 01.01.2021	167,752	4,048	15,768	212	(3)	(621)	-	(9,699)	177,456	(3,581)	173,875
Own shares acquired	-	-	-	-	-	-	-	-	-	-	-
Issuance of shares pursuant to private placement	37,230	-	-	-	-	-	-	-	37,230	-	37,230
Dividend paid	-	(3,082)	-	-	-	-	-	-	(3,082)	-	(3,082)
Acquisition of NCI	-	-	(3,827)	-	-	-	-	-	(3,827)	3,581	(246)
Profit for the financial year	-	7,394	-	-	-	-	-	-	7,394	-	7,394
Other comprehensive income for the financial year	-	-	-	21	155	621	-	-	797	19	816

Company No.: 200401023809 (662315-U)

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SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022
(the figures have not been audited)

	2022 Current Quarter 30-Sep (RM'000)	2021 Preceding Year 30-Sep (RM'000)	2022 Current Year Cumulative to Date 30-Sep (RM'000)	2021 Preceding Year Cumulative to Date 30-Sep (RM'000)
Continuing Operations				
Gross interest income	343	81	460	296
Gross interest expenses	3,751	771	4,850	1,874
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets per shares attributable to ordinary equity holders of the parent	0.37		0.35	

T7 GLOBAL BERHAD (Incorporated in Malaysia)		
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022 (the figures have not been audited)	As at 30-Sep-22 (RM'000)	As at 31-Dec-21 (RM'000)
NON-CURRENT ASSETS		
Property, plant and equipment	565,686	422,224
Right-of-use asset	21,791	25,206
Investment Properties	6,901	6,951
Other Investment	934	1,246
Other Receivables	1,419	1,419
Cash and bank balances, deposits and placements	4,116	3,590
Deferred tax asset	12,963	12,963
Total Non-Current Assets	613,810	473,599
CURRENT ASSETS		
Inventories	183,753	67,517
Trade Receivables	77,433	100,592
Other Receivables	43,472	30,018
Contracts assets	22,029	60,025
Tax Recoverable	5,506	4,199
Cash and bank balances, deposits and placements	14,569	93,336
Total Current Assets	346,762	355,687
Total Assets	960,572	829,286
NON-CURRENT LIABILITIES		
Deferred tax liabilities	297	297
Lease liabilities	3,156	5,092
Borrowings	398,245	292,842
Government grants	4,536	4,267
Total Non-Current Liabilities	406,234	302,498
CURRENT LIABILITIES		
Trade Payables	42,347	52,863
Other payables	54,047	48,319
Contract Liabilities	8,766	12,809
Lease liabilities	2,597	2,712
Borrowings	170,497	143,316
Government grants	62	517
Tax payable	1,372	393
Total Current Liabilities	279,688	260,929
Total Liabilities	685,922	563,427
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share Capital	249,950	249,950
Reserves	34,962	26,062
Treasury Shares	(9,699)	(9,699)
	275,213	266,313
Non-controlling interests	(563)	(454)
Total Equity	274,650	265,859
Total Liabilities and Equity	960,572	829,286

Company No.: 200401023809 (662315-U)

T7 GLOBAL BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2022
(the figures have not been audited)

	2022 Current Quarter 30-Sep (RM'000)	2021 Preceding Quarter 30-Sep (RM'000)	Changes (%)	2022 Current Year Cumulative to Date 30-Sep (RM'000)	2021 Preceding Year Cumulative to Date 30-Sep (RM'000)	Changes (%)
Net Profit For the Year	3,313	2,847	16%	8,821	7,413	19%
Other Comprehensive Income:						
<i>Items that will be Reclassified Subsequently to Profit or Loss</i>						
Exchange Differences on Translating Foreign Operations	1	801	-100%	(24)	155	-115%
Fair Value Changes in Short Term Investment	-	-	0%	(6)	642	-101%
	1	801	-100%	(30)	797	-104%
Total Comprehensive Income For The Year	3,314	3,648	-9%	8,791	8,210	7%
Attributable to:						
Equity Holders of the Company	3,563	4,955	-28%	8,900	8,191	9%
Minority Interest	(249)	(1,307)	-81%	(109)	19	-674%
	3,314	3,648	-9%	8,791	8,210	7%