Company No.: 662315-U

T7 GLOBAL BERHAD (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED 31 MARCH 2018 (the figures have not been audited)

2018 2017 2018 2017 **Current Quarter Preceding Quarter** Changes **Current Year** Preceding Year Changes (%) **Cumulative to Date** Cumulative to Date (%) 31-Mar 31-Mar 31-Mar 31-Mar (RM'000) (RM'000) (RM'000) (RM'000) Continuing Operations Revenue 55,498 29,884 86% 55,498 29,884 86% Cost of Sale (48,914) (27,166) 80% (48,914) (27,166) 80% Gross (Loss)/Profit 6,584 2,718 142% 6.584 2,718 142% Other Income 9,950 96 10238% 9,950 96 10238% (2,628) Operating Expenses (14,306) 444% (14,306)(2,628) 444% Finance Cost (343)(63) 444% (343)(63) 444% Share of Profit/Loss From Joint Venture (14) 138 -110% (14)138 -110% (Loss)/Profit Before Taxation From Continuing Operations 1,872 262 614% 1,872 262 614% Taxation: Company and Subsidiary Companies (Loss)/Profit For The Year From Continuing Operations 1,872 262 614% 1,872 262 614% Discontinued Operations Profit/(Loss) For The Year After Tax Net (Loss)/Profit For the Year 1,872 262 614% 1,872 262 614% Attributable to: Equity Holders of the Company 1,932 258 649% 1,932 258 649% Non-Controlling Interest (60) -15.9775 (60) -1598% 1,872 262 614% 1,872 262 614% (Losses)/Earnings Per Share - Continuing Operations
- Discontinued Operations 0.45 0.07 549% 0.45 0.07 549% 0.45 0.07 549% 0.45 549% 0.07 Diluted - Continuing Operations - Discontinued Operations 0.45 0.07 549% 0.45 0.07 549%

0.45

0.07 549%

0.45

0.07 549%

Company No.: 662315-U

T7 GLOBAL BERHAD (Incorporated in Malaysia)						
CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2018 (the figures have not been audited)	PREHENSIVE INCOME					
o	2018 Current Quarter 31-Mar	2017 Preceding Quarter 31-Mar	Changes (%)	2018 Current Year Cummulative to Date 31-Mar	2017 Preceding Year Cummulative to Date 31-Mar	Changes (%)
· · ·	(RM'000)	(RM'000)		(RM'000)	(RM'000)	
Net (Loss)/Profit For the Year	1,872	262	614%	1,872	262	614%
Other Comprehensive Income/(Loss): <a href="#">!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!</a>	1,143	43.8	2558%	1,143	43	2558%
	(14)	51	-127%	(14)	51	-127%
Total Comprehensive (Loss)/Income For The Year	1,858	313	494%	1,858	313	494%
Attributable to:						
Equity Holders of the Company Minority Interest	1,918	309	521%	1,918	309	521% -1600%
	1,858	313	494%	1,858	313	494%

Company No.: 662315-U

(Incorporated in Maleysia)  CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018 (the figures have not been audited)  As at 31-Mar-18 Unaudited (RM'000)  NON-CURRENT ASSETS  Associate Companies 200 1 1,000  Lord Verture 4000 1,000  Lord Verture 4000 1,000  Lord Verture 4000 2,000  Lord Verture 51,000  Lord Receivables, Prepayment and Deposits 51,639 80,311  Dian Receivables 51,639 80,311  Dian Receivables 70,994 8,440  Marcur Cwing by Joint Verture 2,200 3,004  Frace Receivables 42,776 57,585  Lara and Bank Balances 42,776 57,585  Lara And Bank Balances 42,776 57,585  Lara Recoverable 907 1,1519  Diher Investment 3,861 3,489  Total Current Assets 2287,813 222,472  Assets classified as held for sale 21,893  Lord Current Assets 28,825  Lord Courrent Assets 330,838 286,622  Lord Courrent Assets 330,838 286,622  Lord Courrent Liabilities 1,159 7,593  Lord Courrent Liabilities 1,159 7,593  Lord Lord Current Liabilities 1,159 7,593  Lord Lord Current Liabilities 1,159 7,593  Lord Liabi	Company No.: 662315-U		
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS at 31 ManCH 2018 (the figures have not been audited)  As at 31 ManCH 2018 (rem'000)  As at 31 ManCH 2018 (rem'000)  As at 31 ManCH 2018 (rem'000)  NON-CURRENT ASSETS  Associate Companies  200 1	T7 GLOBAL BERHAD		
As at 31-MARCH 2018 (the figures have not been audited)  As at 31-Mar-18 Unaudited (RM'000)  NON-CURRENT ASSETS  Associate Companies 290 1,202  Joint Venture 900 1,202  Joint Venture 1,203  Joint Venture 1,203  Joint Venture 900 1,203  Joint Vent	(Incorporated in Malaysia)		
As at 31-MARCH 2018 (the figures have not been audited)  As at 31-Mar-18 Unaudited (RM'000)  NON-CURRENT ASSETS  Associate Companies 290 1,202  Joint Venture 900 1,202  Joint Venture 1,203  Joint Venture 1,203  Joint Venture 900 1,203  Joint Vent			
As at 31-MARCH 2018 (the figures have not been audited)  As at 31-Mar-18 Unaudited (RM'000)  NON-CURRENT ASSETS  Associate Companies 290 1,202  Joint Venture 900 1,202  Joint Venture 1,203  Joint Venture 1,203  Joint Venture 900 1,203  Joint Vent			
(the figures have not been audited)  As at 31-Mar-18 Unaudited (RM*000)  NON-CURRENT ASSETS  Associate Companies (Other Investment 900 1, 202 (Other Investment 1900)  Other Investment 900 1, 202 (Other Investment 1900)  Other Investment 1900 1, 202 (Other Investment 1900)  Total Non-Current Assets 2, 342 2, 347 2, 347 2, 347 2, 347 2, 347 2, 347 2, 347 2, 347 2, 347 2, 347 2, 347 3, 3	CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITIO	N	
As at 31-Mar-18 Unaudited (RM'000)  NON-CURRENT ASSETS  Associate Companies 290 1.20  Associate Companies 900 1.2020  Joint Venture 900 1.2020  Joint Venture 900 1.2020  Property Plant and Equipment 4.388 6,768 7,786 2.497 29,479 29,	AS AT 31 MARCH 2018	1	
As at 31-Mar-18 Unaudited (RM'000)  NON-CURRENT ASSETS  Associate Companies 290 1.20  Associate Companies 900 1.2020  Joint Venture 900 1.2020  Joint Venture 900 1.2020  Property Plant and Equipment 4.388 6,768 7,786 2.497 29,479 29,	(the figures have not been audited)		
NON-CURRENT ASSETS	(		
NON-CURRENT ASSETS		As at	An at
NON-CURRENT ASSETS   290			
RM*090  RM*090    NON-CURRENT ASSETS			
NON-CURRENT ASSETS  Associate Companies  Joint Venture  Associate Companies  Joint Venture  4,398  4,398  4,249  22,479  23,479  23,479  24,479  24,479  24,479  24,479  24,479  24,479  24,479  24,479  24,479  24,479  24,489  26,686  Cidel Non-Current Assets  CURRENT ASSETS  Inventories  7,960  7		Unaudited	Audited
Associate Companies  Joint Venture  Associate Companies  Joint Venture  Joint Venture  4,398 Associate Companies Associate Com		(RM'000)	(RM'000)
Associate Companies  Joint Venture  Associate Companies  Joint Venture  Joint Venture  4,398 Associate Companies Associate Com			
Joint Venture   900   1,202	NON-CURRENT ASSETS		
Joint Venture   900   1,202	Associate Companies	290	1
Other Investment         4,398         6,768           Property, Plant and Equipment Intanglible Assets         2,242         2,410           Other Receivables, Prepayment and Deposits         2,896         2,696           Total Non-Current Assets         43,123         42,557           CURRENT ASSETS         7,960         9,695           Inventories         7,960         9,695           Trade Receivables         7,960         9,695           Trade Receivables         51,639         80,311           Diber Receivables, Prepayment and Deposits         7,394         8,040           Amount Owing by Joint Venture         2,902         3,504           Amount Owing by Joint Venture         2,902         3,504           Fixed Deposits With Licenced Banks         42,764         57,658           Scash and Bank Balances         46,243         29,404           Tax Recoverable         997         1,519           Other Investment         3,891         3,489           Total Current Assets         287,613         222,472           Assets classified as held for sale         -         21,593           Total Assets         330,936         286,622           NON-CURRENT LIABILITIES         4,640			
Property Plant and Equipment   32,497   29,479   20,470   20,497   20,497   20,497   20,497   20,497   20,497   20,496   20,696	Other Investment		
Initiangible Assets   2,342   2,410	Property, Plant and Equipment		29,479
Total Non-Current Assets	Intangible Assets		2,410
Trade Receivables   7,960   9,895   7,360   9,895   7,360   7,360   9,895   7,360   9,895   7,360   9,301	Other Receivables, Prepayment and Deposits	· · · · · · · · · · · · · · · · · · ·	2,696
Trade Receivables   7,960   9,895   7,360   9,895   7,360   7,360   9,895   7,360   9,895   7,360   9,301			
Trade Receivables 7,960 9,695 Trade Receivables 51,639 80,311 Other Receivables, Prepayment and Deposits 7,394 8,040 Amount Owing by Customers 124,023 31,854 Amount Owing by Joint Venture 2,902 3,504 Fixed Deposits With Licenced Banks 42,764 57,658 Cash and Bank Balances 46,243 26,404 Cash and Bank Balances 997 1,519 Cash and Bank Balances 997 1,519 Cather Investment 3,891 3,489 Citel Current Assets 287,813 222,472  Assets classified as held for sale - 21,593  Total Assets 330,936 286,622  NON-CURRENT LIABILITIES  For Investment 12,886 12,886  For Investment 12,886 12,886  For Investment 12,886 12,896  For Investment 14,191 Current Liabilities 21,1917 21,950  CURRENT LIABILITIES  For Investment 14,191 Current Liabilities 11,159 7,659 CURRENT LIABILITIES  For Investment 14,159 7,659 Crowling to Customers 10,4174 25,874 Cotal Current Liabilities 19,633 36,069 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566 Crowling for Taxation 1,352 1,566  For Investment 14,159 7,659 Crowling for Taxation 1,352 1,566 Crowlin	Total Non-Current Assets	43,123	42,557
Trade Receivables	CURRENT ASSETS		
Trade Receivables			
Trade Receivables	Inventories	7,960	9,695
Cither Receivables, Prepayment and Deposits   7,394   8,040	Trade Receivables	i i	·
Amount Owing by Customers 124,023 31,854 Amount Owing by Joint Venture 2,902 3,504 Amount Owing by Joint Venture 2,902 3,504 Amount Owing by Joint Venture 2,902 3,504 Excel Deposits With Licenced Banks 42,764 57,655 Cash and Bank Balances 46,243 26,404 I ax Recoverable 997 1,519 Other Investment 3,891 3,489 Total Current Assets 287,813 222,472 Assets classified as held for sale - 21,593  Total Assets 330,936 286,622  NON-CURRENT LIABILITIES  - 1,593 - 1,594 - 1,595 - 1,595 - 1,595 - 1,595 - 1,595 - 1,995		*	
Amount Owing by Joint Venture  Amount Owing by Joint Venture  Apple 12,764  Apple 13,504  Apple 14,764  Apple 14,766  Apple 14,767  Apple 14,766  Apple 14,7			·
Fixed Deposits With Licenced Banks Cash and Bank Balances Cash Cash Cash Cash Cash Cash Cash Cash	~ *		
Cash and Bank Balances       46,243       26,404         Fax Recoverable       997       1,519         Other Investment       3,891       3,489         Total Current Assets       287,813       222,472         Assets classified as held for sale       -       21,593         Fotal Assets       330,936       286,622         NON-CURRENT LIABILITIES       8,627       8,648         Hire Purchase and Lease Payables       8,627       8,648         Deferred Tax       405       405         Vilnority Interest       12,886       12,896         Fotal Non-Current Liabilities       21,917       21,950         CURRENT LIABILITIES       51,837       54,559         Forage Payables       51,837       54,559         Amount Owing to Customers       104,174       25,874         Other Payables and Accruals       9,633       36,069         Filter Purchase and Lease Payables       1,159       7,659         Provision For Taxation       1,352       1,566         Fotal Current Liabilities       190,073       147,677         Fotal Liabilities       190,073       147,677         EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY       10,505       120,505	Amount Owing by Joint Venture	2,902	3,504
Tax Recoverable         997         1,519           Other Investment         3,891         3,489           Fotal Current Assets         287,813         222,472           Assets classified as held for sale         21,593           Fotal Assets         330,936         286,622           NON-CURRENT LIABILITIES         8,627         8,648           Hire Purchase and Lease Payables         8,627         8,648           Deferred Tax         405         405           Minority Interest         12,886         12,896           Fotal Non-Current Liabilities         21,917         21,950           CURRENT LIABILITIES         51,837         54,559           Frade Payables         51,837         54,559           Alther Payables and Accruals         9,633         36,069           Hire Purchase and Lease Payables         1,159         7,659           Provision For Taxation         1,352         1,566           Fotal Current Liabilities         168,155         125,727           Fotal Current Liabilities         190,073         147,677           EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY         10,505         120,505           Creasury Shares         (4,397)         (4,397)         (4,397) </td <td>Fixed Deposits With Licenced Banks</td> <td>42,764</td> <td>57,658</td>	Fixed Deposits With Licenced Banks	42,764	57,658
Tax Recoverable         997         1,519           Other Investment         3,891         3,489           Fotal Current Assets         287,813         222,472           Assets classified as held for sale         21,593           Fotal Assets         330,936         286,622           NON-CURRENT LIABILITIES         8,627         8,648           Peterred Tax         405         405           Vilnority Interest         12,886         12,896           Fotal Non-Current Liabilities         21,917         21,950           CURRENT LIABILITIES         51,837         54,559           Frade Payables         51,837         54,559           Arount Owing to Customers         104,174         25,874           Other Payables and Accruals         9,633         36,069           Hire Purchase and Lease Payables         1,159         7,659           Provision For Taxation         1,352         1,566           Fotal Current Liabilities         168,155         125,727           Fotal Current Liabilities         190,073         147,677           EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY         Share Capital         120,505         120,505           Reserves         24,756         22,837	Cash and Bank Balances	46,243	26,404
Cital Current Assets   287,813   222,472	Tax Recoverable	· ·	
Total Current Assets   287,813   222,472     Assets classified as held for sale   21,593     Total Assets   330,936   286,622     NON-CURRENT LIABILITIES			
Assets classified as held for sale - 21,593  Fotal Assets 330,936 286,622  NON-CURRENT LIABILITIES	Other investment	3,691	3,409
Total Assets   330,936   286,622     NON-CURRENT LIABILITIES	Total Current Assets	287,813	222,472
Total Assets   330,936   286,622     NON-CURRENT LIABILITIES	Assets classified as held for sale		21 503
NON-CURRENT LIABILITIES  -lire Purchase and Lease Payables	According to held for sale		21,090
Hire Purchase and Lease Payables	Total Assets	330,936	286,622
Hire Purchase and Lease Payables			
Deferred Tax   405   12,886   12,896   12,896   12,896   12,896   12,896   12,896   12,896   12,896   12,896   12,950	NON-CURRENT LIABILITIES		
Deferred Tax   405   12,886   12,896   12,896   12,896   12,896   12,896   12,896   12,896   12,896   12,896   12,950	Hire Purchase and Lease Pavables	8 627	8 648
12,886   12,896   12,896   12,896   12,896   12,896   12,896   12,997   21,950   21,950   21,917   21,950   21,950   21,917   21,950   2	•		· ·
Fotal Non-Current Liabilities         21,917         21,950           CURRENT LIABILITIES         51,837         54,559           Frade Payables         51,837         54,559           Amount Owing to Customers         104,174         25,874           Other Payables and Accruals         9,633         36,069           Provision For Taxation         1,159         7,659           Provision For Taxation         1,352         1,566           Fotal Current Liabilities         168,155         125,727           Fotal Liabilities         190,073         147,677           EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY         24,756         22,837           Freasury Shares         (4,397)         (4,397)           Fotal Equity         140,863         138,945		ı	-
CURRENT LIABILITIES         Frade Payables       51,837       54,559         Amount Owing to Customers       104,174       25,874         Other Payables and Accruals       9,633       36,069         Hire Purchase and Lease Payables       1,159       7,659         Provision For Taxation       1,352       1,566         Fotal Current Liabilities       168,155       125,727         Fotal Liabilities       190,073       147,677         EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY       20,505       120,505         Reserves       24,756       22,837         Treasury Shares       (4,397)       (4,397)         Fotal Equity       140,863       138,945	Minority interest	12,886	12,896
Frade Payables       51,837       54,559         Amount Owing to Customers       104,174       25,874         Other Payables and Accruals       9,633       36,069         Hire Purchase and Lease Payables       1,159       7,659         Provision For Taxation       1,352       1,566         Fotal Current Liabilities       168,155       125,727         Fotal Liabilities       190,073       147,677         EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY       20,505       120,505         Reserves       24,756       22,837         Freasury Shares       (4,397)       (4,397)         Fotal Equity       140,863       138,945	Total Non-Current Liabilities	21,917	21,950
Frade Payables       51,837       54,559         Amount Owing to Customers       104,174       25,874         Other Payables and Accruals       9,633       36,069         Hire Purchase and Lease Payables       1,159       7,659         Provision For Taxation       1,352       1,566         Fotal Current Liabilities       168,155       125,727         Fotal Liabilities       190,073       147,677         EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY       20,505       120,505         Reserves       24,756       22,837         Freasury Shares       (4,397)       (4,397)         Fotal Equity       140,863       138,945			
Amount Owing to Customers       104,174       25,874         Other Payables and Accruals       9,633       36,069         Hire Purchase and Lease Payables       1,159       7,659         Provision For Taxation       1,352       1,566         Total Current Liabilities       168,155       125,727         Total Liabilities       190,073       147,677         EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY       20,505       120,505         General Capital       120,505       120,505       120,505         Greasury Shares       (4,397)       (4,397)         Total Equity       140,863       138,945	CURRENT LIABILITIES		
Amount Owing to Customers       104,174       25,874         Other Payables and Accruals       9,633       36,069         Hire Purchase and Lease Payables       1,159       7,659         Provision For Taxation       1,352       1,566         Total Current Liabilities       168,155       125,727         Total Liabilities       190,073       147,677         EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY       20,505       120,505         General Capital       120,505       120,505       120,505         Greasury Shares       (4,397)       (4,397)         Total Equity       140,863       138,945	Trade Pavables	E1 027	E4 EF0
Other Payables and Accruals       9,633       36,069         Hire Purchase and Lease Payables       1,159       7,659         Provision For Taxation       1,352       1,566         Fotal Current Liabilities       168,155       125,727         Fotal Liabilities       190,073       147,677         EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY       20,505       120,505         Reserves       24,756       22,837         Treasury Shares       (4,397)       (4,397)         Fotal Equity       140,863       138,945	•		
Hire Purchase and Lease Payables	-		
1,352	·	9,633	36,069
Fotal Current Liabilities         168,155         125,727           Fotal Liabilities         190,073         147,677           EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY         120,505         120,505           Share Capital         120,505         120,505           Reserves         24,756         22,837           Treasury Shares         (4,397)         (4,397)           Fotal Equity         140,863         138,945	Hire Purchase and Lease Payables	1,159	7,659
Fotal Liabilities         190,073         147,677           EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY         120,505         120,505           Share Capital         120,505         120,505           Reserves         24,756         22,837           Treasury Shares         (4,397)         (4,397)           Total Equity         140,863         138,945	Provision For Taxation	1,352	1,566
Fotal Liabilities         190,073         147,677           EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY         120,505         120,505           Share Capital         120,505         120,505           Reserves         24,756         22,837           Treasury Shares         (4,397)         (4,397)           Total Equity         140,863         138,945	Total Current Liabilities	160 155	125 727
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY  Share Capital 120,505 120,505 Reserves 24,756 22,837 Freasury Shares (4,397) (4,397)  Fotal Equity 140,863 138,945	Total Guitent Liabilities	106,105	125,727
Share Capital     120,505     120,505       Reserves     24,756     22,837       Treasury Shares     (4,397)     (4,397)       Total Equity     140,863     138,945	Total Liabilities	190,073	147,677
Reserves         24,756         22,837           Freasury Shares         (4,397)         (4,397)           Fotal Equity         140,863         138,945	EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Reserves         24,756         22,837           Freasury Shares         (4,397)         (4,397)           Fotal Equity         140,863         138,945	Share Canital	400 505	400 505
reasury Shares         (4,397)         (4,397)           fotal Equity         140,863         138,945	•		· · · · · · · · · · · · · · · · · · ·
Total Equity 140,863 138,945			
	Treasury Shares	(4,397)	(4,397)
	Total Equity	140,863	138,945
otal Liabilities and Equity 330,936 286,622			
	Total Liabilities, and Equity	330,936	286,622

Company No: 662315-U

T7 GLOBAL BERHAD (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2018 (The figures have not been audited)

 	 Equity Attributable to Equity Holders of the Company	
Distributable	Non-Distributable	

Share Capital RM'000	Accumulated Losses RM'000	Share Premium RM'000	Capital Reserves RM'000	Available for sale Reserves RM'000	Foreign Currency Translation Reserve RM'000	Investment Revaluation Reserve RM'000	Share Issuance Scheme Reserve RM'000	Treasury Shares RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
120,505	(15,345)	-	37,489	2,252	(1,579)	21	-	(4,397)	138,945	12,896	151,842
-	1,932	-	-	(1,157)	1,143	0	-	-	1,918	(60)	1,858
-	-	-	-	-	-	-	-	-	-		-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	49	49
-	-	-	-	-	-	- 1	-	-	-		
-	-	-	-	-	-	-	-	-	-		-
-	-	-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	-	-	-
120,505	(13,414)	-	37,489	1,095	(436)	21	-	(4,397)	140,863	12,886	153,749
	Capital RM'000	Capital RM'000  120,505 (15,345) - 1,932	Capital RM'000	Capital RM'000         Losses RM'000         Premium RM'000         Reserves RM'000           120,505         (15,345)         -         37,489           -         1,932         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -         -           -         -         -	Share   Capital   Capital   Capital   Capital   Reserves   RM'000   RM'00	Share   Capital   Reserves   RM'000   Reserves   RM'000   Reserves   RM'000   Reserves   RM'000   Reserves   RM'000   RM'000	Share   Capital   Capital   Fremium   RM'000   RM'000	Share   Capital   Capital   Reserves   RM'000   Reserves   RM'000   RM'00	Share   Capital   Capital   Reserves   RM'000   RM'000	Share   Capital   RM*000	Share   Capital   RM'000   Share   Capital   Reserves   RM'000   Reserves   RM'000   RM'000

TANJUNG OFFSHORE BERHAD

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2017

(The figures have been audited)

Equity Attributable to Equity Holders of the Company Non-Distributable

	•			Equity Attri	butable to Equ	ity Holders of th					•	
		Distributable				Non-Distribut	table					
	Share Capital RM'000	Accumulated Losses RM'000	Share Premium RM'000	Capital Reserves RM'000	Available for sale Reserves RM'000	Foreign Currency Translation Reserve RM'000	Investment Revaluation Reserve RM'000	Share Issuance Scheme Reserve RM'000	Treasury Shares RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Balance as at 01.01.2017	190,773	(112,781)	68,739	(19,579)	-	(1,123)	20	-	(4,397)	121,652	9,074	130,726
Total comprehensive income/(loss) for the year	-	258	-	-	-	43	8	-	-	309	4	313
Reduction of Par Value (from RM 0.50 to RM 0.10)	(152,618)	95,552	-	57,066	-	-	-	•	-	-	-	-
Transfer to reserve classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-
Acquisiton of Subsidiary	-	-	-	-	-	-	-	-	-	-	-	
Reversed of Employee Benefits Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Exercise of Warrant	•	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31.3.2017	38,155	(16,971)	68,739	37,487	•	(1,080)	28	•	(4,397)	121,961	9,078	131,039

T7 GLOBAL BERHAD

(Incorporated in Malaysia)

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2018

(The figures have not been audited)

	As at 31-Mar-18	As at 31-Mar-17	Changes (%)
CARL ELOW FROM ORFRATING ACTIVITIES	(RM'000)	(RM'000)	
CASH FLOW FROM OPERATING ACTIVITIES	4 070	200	0.4.40/
(Loss)/Profit before taxation from continuing operations	1,872	262	614%
(Loss)/Profit before taxation from discontinued operations	-	-	-
Total (loss)/profit before taxation	1,872	262	614%
Adjustments:			
Non-cash items	2,834	684	314%
Non-operating items	(143)	4	-3680%
Operating (loss)/profit before changes in working capital	4,562	950	380%
Changes in working capital	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<b>/</b>	
Net change in current assets	(38,966)	(30,652)	27%
Net change in current liabilities	49,129	19,024	158%
Cash (used in)/generated from operating activities	14,725	(10,678)	-238%
Tax paid	307	1,241	-75%
Net cash (used in)/generated operating activities	15,032	(9,437)	-259%
CASH FLOW FROM INVESTING ACTIVITIES			
nterest received	486	85	472%
Net cash inflow from disposal of subsidiary company		-	412/0
Net cash on acquisition of a subsidiary company	_	_	
Acquisition of other investment	_		
Addition of patent	_		
ncorporation of joint venture	<u>-</u>		
Dividend received	_	5	-100%
Proceed from disposal of property, plant and equipment	_		10070
Proceed from redemption of other investment	_	7	-100%
Proceed from disposal of subsidiary company	_	_ `	-
Purchase of property, plant and equipment	(3,708)	(3,793)	-2%
Purchase of investment	-	(0,100)	270
Decrease in fixed deposits pledged	-	-	-
Net cash generated from/(used in) investing activities	(3,222)	(3,696)	-13%
CASH ELOW EDOM ENIANCING ACTIVITIES			
CASH FLOW FROM FINANCING ACTIVITIES			
ssuance of shares pursuant to private placement	(0.500)	7.000	4050/
Finance/(Repayment) of Hire-purchase	(6,522)	7,628	-185%
Advance from/(Repayment to) joint venture	(0.40)	(00)	0000
nterest paid	(343)	(93)	268%
Drawdown of borrowing	-		
Net cash generated/(used in) from financing activities	(6,864)	7,535	-191%
ulat change in each and each equivalents	4.040	(F F00)	4000/
Net change in cash and cash equivalents	4,946	(5,599)	-188%
Opening cash and cash equivalents	84,062	54,372	55%
Closing cash and cash equivalents	89,008	48,773	82%

#### NOTES TO THE QUARTERLY REPORT FOR THE PERIOD ENDED 31 MARCH 2018

### A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with IAS 34 Interim Financial Reporting, MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements as at and for the year ended 31 December 2017.

The financial information presented herein has been prepared in accordance with the accounting policies used in preparing the audited financial statements as at and for the year ended 31 December 2017 under the Malaysian Financial Reporting Standards (MFRS) framework.

### A2 Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical factors in the oil and gas industry.

# A3 Unusual Nature and Amount of Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income or cash flows in the interim financial report for the period ended 31 March 2018.

### A4 Change in Estimates of Amounts Reported Previously

There were no changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect on the current interim financial period.

### A5 Issues of Debt & Equity Securities

There were no issuance of debt and equity securities for the current financial period under review.

## A6 Dividends Declared or Paid

No dividend was declared or paid during the current financial quarter under review.

# A7 Segmental Information

Segmental analysis for the current quarter is set out below:

Cumulative as at 31 March 2018	Products and Services RM'000	Engineered Packages RM'000	Total RM'000
Revenue	38,034	17,464	55,498
Segment results	3,229	(1,000)	2,229
Share of loss from joint venture			(14)
Finance cost			(343)
Profit before taxation			1,872
Taxation			-
Net profit from continuing operations			1,872
Net profit/(loss) from discontinued operations			
Net profit for the year			1,872

Cumulative as at 31 March 2017	Products and Services RM'000	Engineered Packages RM'000	Total RM'000
Revenue	22,025	7,859	29,884
Segment results	59	128	187
Share of profit from joint venture			138
Finance cost			(63)
Profit before taxation			262
Taxation			-
Net profit from continuing operations			262
Net profit/(loss) from discontinued operations			-
Net profit for the year			262

## A8 Events after the Interim Period

No material event was registered after the interim period which will materially affect the earnings or income of the Group.

# A9 Changes in the Composition of the Group

Save as disclosed above, there were no significant changes in the composition of the Group in the interim financial report, including business combinations, obtaining and losing control of subsidiaries and long term investments, restructurings and discontinuing operations.

# A10 Capital Commitment

No capital commitments were recorded in the current quarter under review.

## A11 Related Party Transactions

The followings table provides the total amount of transactions which have been entered into with related parties during the year ended 31 March 2018 and 31 March 2017 as well as balances with related parties as of 31 March 2018 and 31 March 2017.

		Purchases from related parties RM'000	•	Amount owing to related parties RM'000
2018	2,668	1,178	296	982
2017	-	754	-	355

# A12 Contingent Liabilities

There were no significant changes in contingent liabilities since the last annual statement of financial position date and there were no additional contingent liabilities reported in the current financial quarter ended 31 March 2018.

### B ADDITIONAL INFORMATION REQUIRED UNDER LISTING REQUIREMENTS

### B1 Variance of Results Against Preceding Quarter

For the current year quarter ended 31 March 2018, the Group recorded consolidated revenue of approximately RM55.50 million as compared to RM102.74 million recorded in the preceding quarter ended 31 December 2017. In the current quarter under review, the Group recorded a net profit after tax of RM1.87 million as compared to a net profit after tax of RM1.89 million recorded in the preceding quarter ended 31 December 2017.

### **Engineered Packages**

The Group registered revenue of RM17.46 million in the current quarter as compared to RM60.79 million registered in the preceding quarter ended 31 December 2017 decrease in revenue by approximately 71.28%.

#### **Products & Services**

The products and services division registered revenue of RM38.03 million in the current quarter as compared to RM41.95 million registered in the preceding quarter ended 31 December 2017 decrease by approximately 9.34%.

#### B2 Variance of Results Against Preceding Period

For the current period ended 31 March 2018, the Group recorded consolidated revenue of approximately RM55.50 million. This represents an increase of approximately 85% as compared to RM30 million recorded in the corresponding period ended 31 March 2017.

The increase in revenue by 85% was mainly due to contributions from the Origins and CWR contract secured from PETRONAS.

The Group registered an overall profit after tax of RM1.87 million for current period ended March 2018 as compared to net profit after tax of RM0.26 million in the preceding period ended 31 March 2017.

#### **Engineered Packages**

Revenue for the current period derived from the engineered packages division which consists of mainly gas generation packages and offshore equipment packages registered higher revenue of approximately RM17.46 million as compared to RM7.86 million registered in the preceding period. This represents an increase of approximately 122.14%.

#### **Products & Services**

The products and services division registered a higher revenue of approximately RM38.03 million in the current period as compared to the preceding period of RM22.03 million. The increase in revenue was mainly due to contributions from the Origins and CWR contract secured from PETRONAS.

#### **B3** Current Year Prospects

Despite the challenges in the oil and gas industry, the Company will continue to focus in the oil and gas sector. At the same time, the Company will also look into new ventures for potential business growth.

# **B4** Variance of Actual and Profit Estimates

The Group has not provided any profit forecasts and therefore no comparison is available.

# **B5** Taxation

		Individua	l Quarter	Cumula	tive Year
		31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
a. lı	ncome Tax Expenses	-	-	-	-
	Over)/under provision in previous year	-	_	-	-
	Deferred Tax Liabilities/(Assets)	405	521	405	521
d. T	Гotal	. 405	521	405	521

### **B6** Status of Corporate Proposal

On 03/05/2018, T7 had proposed to undertake the following proposals:

- a) a private placement of up to twenty percent (20%) of the issued shares of T7 to third party investors to be identified later.
- b) to seek its shareholders' approval on the authority to purchase its own shares of up to 10% of the issued shares of T7 through Bursa Malaysia Securities Berhad in accordance with Section 127(1) of the Companies Act 2016, and
- c) proposed diversification of the existing principal activities of T7 and its subsidiaries to include manufacturing and treatment of aerospace parts.

On 14/03/2018, T7 Global Bhd ("T7") had announce that the Company has entered into a Memorandum of Understanding with the following companies to jointly form a strategic partnership for the specific and limited purpose of establishing a collaboration in relation to the construction of the East Coast Rail Line Project for Terengganu Parcel:

- a) Eastern Pacific Industrial Corporation Berhad, and
- b) CMC Engineering Sdn Bhd

# B7 Status of corporate proposal announced

a) The proposal of Private Placement exercise were announced on 1 November 2017, 9 November 2017, 14 November 2017, 16 November 2017 and 27 November 2017 has been fully completed on 28 November 2017.

Status of utilisation of proceeds

Status of utilisation of proceeds		· · · · · · · · · · · · · · · · · · ·	r —————	T
				Intended
			Balance	Timeframe
	Proposed	Actual	to be	for
	Utilisation	Utilisation	utilised	Utilisation
Working capital for pojects:	RM'000	RM'000	RM'000	RM'000
Provision of manpower injection awarded by PRPC Utilities and Facilities Sdn Bhd	2,000	2,000	-	Within 12 months
Contract to supply, deliver, install, testing and commissioning battey system awarded by PTS Resources Sdn Bhd	5,000	6	4,994	Within 12 months
Supply of manpower awarded by Repsol Oil & Gas Malaysia Ltd	6,926	3,266	3,660	Within 12 months
Estimated expenses in relation to the Proposed Private Placement	100	100	_	Within 1 months
Total	14,026	5,372	8,654	

b) The proposal of Disposal of Entire Equity Interest in 7 New Market Street Holdings Limited were announced on 17 October and 21 December 2017 has been fully completed on 18 January 2018.

Status of utilisation of proceeds

Status of utilisation of proceeds				
	Proposed Utilisation	Actual Utilisation	Balance to be utilised	Intended Timeframe for Utilisation
Working capital for pojects:	RM'000	RM'000	RM'000	RM'000
Provision of professional manpower by Sarawak Shell Berhad (Fircroft)	3,306	1,858	1,448	Within 12 months
Operational Reliability & Integrity Gauging Instrument based Safeguard Project awarded by Petronas Carigali Sdn Bhd	8,564	6,091	2,473	Within 12 months
Supply of manpower under an Umbrella Contract awarded by Repsol Oil & Gas	12,469	4,709	7,760	Within 12 months
Estimated expenses in relation to the Proposed Disposal	400	400	-	Immediate
General working capital	6,712	6,712	_	Within 1 months
Total	31,451	19,770	11,681	

# **B8** Bank Borrowings

	31/03/2018	31/03/2017	
	RM'000	RM'000	
a) <u>Secured short term borrowings</u>			
i) Hire purchase and lease payables	979	1,535	
Sub Total	979	1,535	
a) <u>Secured long term borrowings</u>			
i) Hire purchase and lease payables	8,627	9,090	
Sub Total	8,627	9,090	
TOTAL BORROWINGS	9,606	10,625	

# **B9** Material Litigation/ Special Notice

The Group is not engaged in any litigation, which has a material effect on the financial position of the Group, and the Directors are not aware of any proceedings pending or threatened or of any likely to give any proceedings which might materially and/or adversely affected the position or business of the Group.

# B10 Dividend Declared or Paid

No dividend was declared or paid during the current quarter under review.

# B11 (Losses)/Earnings per share

	Quarter 31/03/2018		Period 31/03/2018	Ended 31/03/2017
Net (loss)/profit attributable to ordinary shareholders (RM'000) Continuing operations Discontinued operations	1,872	262	1,872	262
	1,872	262	1,872	262
<b>Basic</b> Total number of ordinary shares ('000) Adjusted weighted average number of ordinary shares ('000)	419,453 416,976	381,546 379,069	419,453 416,976	381,546 379,069
Basic (losses)/earnings per ordinary share (sen) Continuing operations Discontinued operations	0.45	0.07	0.45	0.07
	0.45	0.07	0.45	0.07
<b>Diluted</b> Adjusted weighted average number of ordinary shares ('000)	416,976	379,069	416,976	379,069
Diluted (losses)/earnings per ordinary share (sen) Continuing operations Discontinued operations	0.45	0.07	0.45	0.07
	0.45	0.07	0.45	0.07

<sup>#</sup> Certain diluted earnings/(losses) per ordinary share are not presented, as the computation would result in anti-dilutive earnings per ordinary share.

# **B12** Qualification of Financial Statements

There was no qualification made on the preceding audited financial statements for the financial year ended 31 December 2017.